



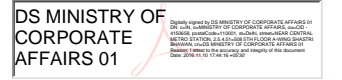
**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

Central Registration Centre

**Certificate of Incorporation**

[Pursuant to sub-section (2) of section 7 of the Companies Act, 2013 and rule 18 the Companies (Incorporation) Rules, 2014]

The CIN of the company is



For and on behalf of the Jurisdictional Registrar of Companies

Registrar of Companies

Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on [www.mca.gov.in](http://www.mca.gov.in)

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Mailing Address as per record available in Registrar of Companies office:

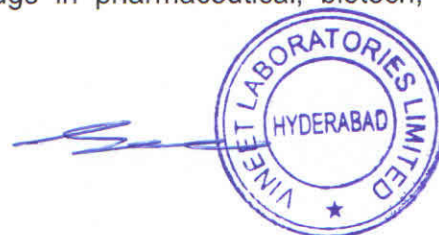


**INCORPORATED**  
**UNDER THE COMPANIES ACT, 2013**  
**(18 OF 2013)**  
**COMPANY LIMITED BY SHARES**  
**MEMORANDUM OF ASSOCIATION**  
**OF**  
**VINEET LABORATORIES LIMITED**

- I. The name of the company is **"VINEET LABORATORIES LIMITED "**.
- II. The registered office of the company will be situated in the State of Telangana.
- III. The Objects for which the company is established are:

**A. THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:**

1. To carry on the business as dealers, manufacturers, exporters, importers, contractors, agents, distributors of Drugs, Bulk Drugs, Pesticides, Dyestuffs and other intermediaries and Pharmaceuticals of every description and application with indigenous and/or imported technology, pharmaceutical formulations like liquids, capsules, tablets, powders, mixtures, antibiotics enzymes and fluids of every description, all intermediates and byproducts of any of the above, surgical and health aids of varied nature like syringes, gloves, surgical & sanitary towels, napkins, Pharma based cosmetics.
2. To carry on the business as manufacturers, contractors, distributors, dealers and agents analytical chemists in chemical and medicinal preparations, articles, compounds, surgical and scientific apparatus, equipment, appliances, instruments and medical engineering goods of varied descriptions and also to act as consultants in environment management systems.
3. To carry on the business as manufacturers, exporters, importers, contractors, dealers and distributors of all types of chemicals, organic, inorganic and biochemical substances or formulation, alkalies, acids, bases, solvents, alcohols, ethers, aromatics etc., employing any process of halogenation, hydrogenation, sulphonation, nitration, oxidation, reduction, calcination, extraction, separation, distillation, dehydration, evaporation, condensation, crystallisation, ionidation, fermentation etc.
4. To conduct research, development, in all kinds of bulk drugs, pharmaceuticals of every description, and / or demonstrate, application, biotechnological and biochemical processes and perform contract research in order to contribute to innovative process technology development & Research on various pharmaceutical and other related products and to put in continuous efforts in discovering and developing new molecules as drugs in pharmaceutical, biotech,





healthcare, agriculture, marine and industrial sectors, including development of products and applications in Anti-microbial screening, Clinical pharmacology, recombinant DNA products, genetic engineering products, healthcare products, herb and herbal related products, Ayurvedic and Unani products, therapeutics, diagnostic kits, vaccines, medicinal plants and extracts and active ingredients, industrial enzymes, biotech and medicinal formulations, nutrients, biopesticides, bioinsecticides, enzymes, animal feeds, and biopolymers as well as bioinformatics, genomics and proteomics and to create and licence technology / intellectual property rights for development of processes, products and services.

5. To develop, establish, maintain and aid in the development, establishment and maintenance of laboratories, research stations, containment facilities and programmes for the purpose of effecting improvement of all kinds of pharmaceuticals, Ayurvedic and Unani products, biotech products in medicine, animal feeds and to develop new biotech, pharmaceutical and other areas of product lines useful in pharmaceutical, healthcare, medicine and industry and also to enter into Collaboration with various Indian/ foreign Companies in the field of research in order to meet global challenges and to Conduct National/ International collaborative research in various pharma products, Ayurvedic and Unani products, curriculum and media development and to conduct study of sociological aspects of drug use and abuse and rural pharmacy, etc. including conducting programmes in pharmaceutical management.

**B. MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE 3(A) ARE:**

1. To undertake any trade or business or a character similar or analogous to the trade or business here in before mentioned, or any business which may seem to the company to be capable of being conveniently and or profitable carried on in connection therewith or may seem to the company calculated directly or indirectly to enhance the value of any of its property or rights or to further any of its objects.

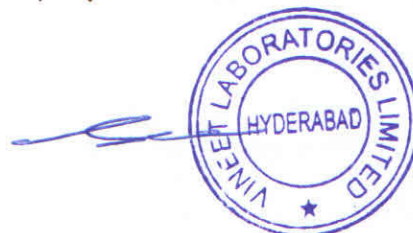
2. To acquire from any person, firm or body corporate, whether in India or elsewhere, technical information, know-how, processes, engineering, manufacturing and operating data, plans layout and blueprints useful for the design, erection and operation of plant required for any business of the company and to acquire any grantor license and other rights and benefits in the foregoing matters and things

3. To establish and maintain agencies at any place or places in India and other parts of the world for the conducts of the business of the company or for the sale of any materials or things for the time being at the disposal of company for sale.

4. To establish and maintain transport services for the purposes of the company.

5. To pay for any property, rights or privileges, acquired by the company for the services rendered or to be rendered in connection with the promotion of or the business of the company or for acquisition of any property for the company or otherwise either wholly or partially in cash or in shares, bonds, debentures or other securities of the company and to issue any shares either as fully paid up or with such amount credited as paid-up thereon as may be agreed upon and to charge any such bonds, debentures, or other securities upon all on any part of the property of the company . While doing so the company shall comply with all requirements of law for time being in force.

6. To sell, exchange, let on lease, royalty or tribute, grant licenses, easements, portions and other rights over and in any other manner deal with or dispose off the whole or any part of the undertakings, property, assets, rights, and effects of the company for such consideration as may





be thought fit and in particular for stocks, shares, whether fully or partly paid-up or securities of any other company.

7. To remunerate any person or company for services rendered or to be rendered in placing or assisting to place, or guaranteeing the placing of any of the shares of the company's capital or debentures, debenture stock, or other securities of the company or in or about formation or promotion of the company or the conduct of business.

8. To subscribe for, acquire, hold, sell and otherwise deal in shares, stocks, debentures, stock, bonds, mortgages, obligations and securities of any kind issued or guaranteed by any company (body corporate or undertaking) of whatever nature and where so ever constituted or carrying on business in shares, stocks, debenture stock, bonds, mortgages, obligations and other securities issued or guaranteed by Government, Sovereign rules, commissioners, trust, municipal, local or other authority or body of whatsoever nature, whether India or elsewhere.

9. To sell, lease, exchange, mortgage or otherwise dispose off the property, assets or undertaking of the company or any part thereof for such consideration as the company may think fit and in particular for shares, stock, debentures or other securities of any other company whether or not having objects altogether or in part similar to those of the company.

10. To acquire the whole or any part of the undertaking and assets of any business with similar objects and any property privileges, rights, contracts, property or effects held or used in connection with there and upon any such purchase or undertake the liabilities of any Association , partnership or person.

11. To enter in to partnership joint ventures of to have any type of arrangement for sharing of profits, howsoever, with individuals, partnership firms, association of persons, limited companies, whether private or public, corporations, of any state or Central Government whether fully owned or partly owned or partly owned or with similar groups outside India for carrying on the objects which the company is authorized.

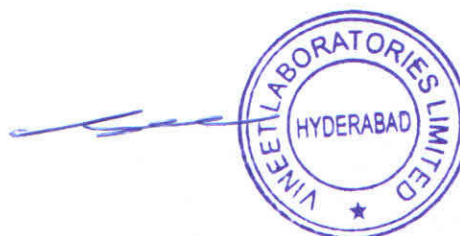
12. To invest and deal with the money of the company not immediately required in any manner and in particular to accumulate funds or take by subscription, purchase or otherwise however to hold shares or hold shares or stock or the security of any company, association or ndertaking in India or abroad.

13. To apply for tender, purchase or otherwise acquire contracts, subcontracts, licenses and concessions for all or any of them and to undertake, execute, carry out, dispose off or otherwise turn to account the same and to sublet all any contracts from time and upon such terms and conditions as may be thought expedient.

14. Amalgamate with any person, associations or firm or company or companies having objects altogether same or different or in part similar to those of this company.

15. To adopt such means of making known the products of the company as may seem expedient and in particular by advertising in the press, by circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals and by granting prizes, rewards and donations.

16. To aid particularly or otherwise, any association, body or movement having for an object the solution, settlement or surmounting of industrial or lab our problems or troubles or the promotion of industry or trade.





17. To undertake and execute any trust the undertaking of which may seem to the company desirable and either gratuitously or otherwise and vest real or personal property, rights, or interest acquired or belonging to the company in any person or company on behalf of or for the benefit of the company, and with or without any declared trust in favor of the company.

18. To distribute among the members in specie any property of the company, or any proceeds of sale or disposal of any property of the company, but so that distribution amounting to a reduction of capital be made except with the sanction if any for the time being required by law.

19. To institute and to defend any suit, appeal, application for review or revision or any other application of any nature whatsoever, to take out executions, to enter into agreements of reference to arbitration and to enforce and where needs be to contest any awards and for all such purposes to engage or retain counsels, attorneys and agents and when necessary to remove them.

20. To carry on any other business in any part of the world whether manufacturing or otherwise that may seem to the company capable of being conveniently carried on the connection with the above objects or calculated directly or indirectly to enhance the value of or render profitable any of the company's property or rights or which it may be advisable to undertake with a view to improving, developing, rendering, valuable or turning to account any property real or personal, belonging to the company or in which the company may be interested and to do all or any of the above things either, as principals, agents, trustees, contractors or otherwise and either along or in conjunction with other and either by or through agents, subcontractors trustees or otherwise

21. Subject to the provisions the companies Act, 2013 or any other enactment in force, to indemnify and keep indemnified members, Officers, directors, agents and servants of the company against proceedings, costs, damages, claims and demands in respect of anything done or ordered to be done by them for any in the interests of the company and for any loss, damage or misfortune whatsoever and which shall happen in execution of the duties of their office on in relation thereto.

22. To seek the required foreign collaboration and technical know-how if any when needed.

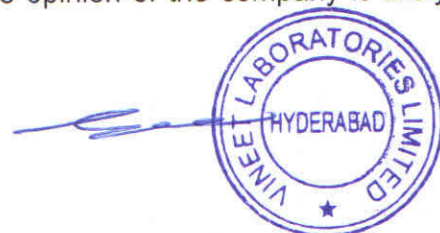
23. To maintain any shops or stores for the benefit of the company or its servants, workmen and others, employed by the company.

24. To open current or deposit accounts with any bank or banks, and pay in to and draw money and operate on such accounts.

25. Subject to the Banking Regulation Act of 1949 to draw, make accept, endorse, discount, executive and issue cheques and other promissory notes, bills of exchange, bills of lading, warrants, debentures and other negotiable or transferable instruments or securities.

26. To create any depreciation fund, sinking fund, insurance fund, or any special or other fund, whether for depreciation or for repairing, improving, extending or maintaining any of the property of the company or for redemption of debentures, redeemable, preference shares or for any other purposes whatsoever conducive to the interest of the company.

27. To train or pay for the training in India or abroad of any member of the staff of the company of any other employees of the company either in the present employment or likely to be in employment of the company in future which training, in the opinion of the company is likely to



benefit the company in its day-to-day working, knowledge, management, administration and research.

28. To employ or pay experts, Indian or foreign consultants., in connection with the planning and development of the business connected with the company's operations.

29. In the event of winding up of the company to distribute among the members in spite of any property of the company or any proceeds of the company or disposal of any property of the company so that no distribution amounting to a reduction of capital be made except with the sanction (if any ) for the time acquired by law.

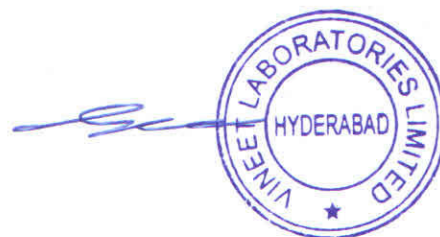
30. Subject to the provisions of the companies Act, 2013 to place or to reserve to distribute dividends or bonus among the members or otherwise to apply, as the company may from time to time think fit any money received in respect of dividends accrued on forfeited shares, and money arising from the sale by the company of forfeited shares or from unclaimed dividends.

31. To do all or any of the above things and all such other things as are incidental or as may be through conducive to the attainment of the above objects or any of them in India and elsewhere either as principals, trustees. Contractors or otherwise and either by or through agents, contractors, trustees or otherwise and either along or in conjunction with others.

IV. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.





V. "The Authorized Share Capital of the Company is Rs. 10,81,00,000 divided into 1,08,10,000 equity shares of Rs. 10/- each. The Company shall have power from time to time to increase, reduce or alter its Share capital and issue any shares in original or new capital as equity or preference shares"





\*\* Clause V has been amended for increase in authorized capital from Rs.41 Lakhs to Rs.10.81 crores only pursuant to the Hon'ble NCLT Order dated 24.12.2020.







vi. We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:-

Sl. No.	Names, addresses, descriptions and occupations of subscribers	No. of shares taken by each subscriber	Signature of subscriber	Signature, names, addresses, descriptions and occupations of witnesses
1.	Gaddam Venkata Ramana 9/o Gaddam Venkata Swamy 4/26 Bahar, Sahara states, L.B. Nagar, Hayath Nagar, Mansoorabad, K.V. Rangareddy, Telangana - 500061 Occ: BUSINESS	1600 (Sixteen hundred only)		 S. Sarveswar Reddy 8th S. Venkat Reddy 6-3-354/13/A1, First Floor, Suryateja Apartments, Hindi Nagar, Punjagutta, Hyderabad - 500034 (TG) Occ: Company Secretary in Practice
2.	Gaddam Venkata Rama W/o Gaddam Venkata Ramana 4/26 Bahar, Sahara states, LB Nagar, Hayathnagar, Mansoorabad, K.V. Rangareddy, Telangana - 500061, Occ: Housewife	1400 (Fourteen hundred only)		
3.	Alluri Langa Raju 8/o A Vijayaranga Raju Address - 7-632, Chandan Nagar, Bokkadiguda, Near Bluebonnet High School, Udat Kesar Mandal, Peerzadiguda, Medipalli, Rangareddy, Andhra Pradesh. Occ: Business	1400 (Fourteen hundred only)		

4.	Alluri Prashankara Raju 8/o A. Narayana Raju 2-15-19/201, Prashanth Nagar, S.B.I. Bank, Survey of India, Uppal, K.V. Rangareddy, Telangana - 500039 Occ: Business	1400 (Fourteen hundred only)		 S. Sarveswar Reddy 8th S. Venkat Reddy 6-3-354/13/A1, First Floor, Suryateja Apartments, Hindi Nagar, Punjagutta, Hyderabad - 500034 (TG) Occ: Company Secretary in Practice
5.	Alluri Mythili W/o. Alluri Venu Gopala Venkatakrishnam Rao, 12-15-484/101 Flat-103, Sri Sri Towers Str-10, Lane no-6 Nagaswara Nagar, Tarnaka Secunderabad, Hyderabad, Telangana - 500017 Occ: Housewife	1400 (Fourteen hundred only)		
6.	Valluru. Vasa Prasada Rao 8/o. Lakshminarayana 3-1-445, Dhampas, Opp: Lakshminarayana Bhavan, L.B. Nagar, Rangareddy, Telangana - 500074. Occ: Business.	1400 (Fourteen hundred only)		



<p>7. A. Srinivasa Raju          S/o: A. Vrsaya Rama Raju          H.NO: 6-111/318-201          Gr. VSS Bilayam, Shakkar          Poozadiguda, Chaitanya          Raja Raju - 500012          Occ: Business</p>	<p>(1000)          One          Thousand          Four          Hundred          Only</p>		
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I Witness to a subscriber, who has / have subscribed and signed in my presence (date and place to be given) further I have verified his or their identity details (ID) for their identification and satisfied myself of his / their identification particulars as filled in "

Name of the Witness :

Signature of the witness:

Total No of Shares: 10,000 (Ten Thousand)

Date: 31-10-2016

Place: Hyderabad.





**UNDER THE COMPANIES ACT,  
2013 (COMPANY LIMITED BY  
SHARES)**

**ARTICLES OF ASSOCIATION OF  
VINEET LABORATORIES LIMITED**

**Interpretation**

I. (1) In these regulations—

- a. "the Act" means the Companies Act, 2013,
- b. "the seal" means the common seal of the company.

(2) Unless the context otherwise requires, words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company.

II. ***Share capital and variation of rights***

1. \*\*Subject to the provisions of the Act and these Articles, the shares in the capital of the company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same either at a premium or at par and at such time as they may from time to time think fit and with the sanction of the Company at a general meeting to give to any person or persons the option or right to call for any shares either at par or premium during such time and for such consideration as the Board may think fit.
2. (i) Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation, in case of subscribers to the memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided,—
  - (a) one certificate for all his shares without payment of any charges; or
  - (b) several certificates, each for one or more of his shares, upon payment of twenty rupees for each certificate after the first.
- (ii) Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid-up thereon.
- (iii) In respect of any share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders.

\*\*pursuant to the resolutions passed by the shareholders in the AGM held on 19.12.2020





3. (i) If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate.

(ii) The provisions of Articles (2) and (3) shall mutatis mutandis apply to debentures of the company.

4. Except as required by law, no person shall be recognized by the company as holding any share upon any trust, and the company shall not be bound by, or be compelled in any way to recognise (even when having notice thereof) any equitable, contingent, future or partial interest in any share, or any interest in any fractional part of a share, or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.

5. (i) The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40, provided that the rate per cent. or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rules made there under.

(ii) The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40.

(iii) The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.

### **Lien**

6. **\*\***(i) The fully paid shares of the Company will be free from all lien.

(ii) The company shall have a first and paramount lien—

(a) on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and

(b) on all shares (not being fully paid shares) standing registered in the name of a single person, for all monies presently payable by him or his estate to the company:

**Provided** that the Board directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause.

**\*\***pursuant to the resolutions passed by the shareholders in the AGM held on 19.12.2020





(ii) The company's lien, if any, on a share shall extend to all dividends payable and bonuses declared from time to time in respect of such shares.

7. The company may sell, in such manner as the Board thinks fit, any shares on which the company has a lien:

**Provided** that no sale shall be made—

(a) unless a sum in respect of which the lien exists is presently payable; or

(b) until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.

8. (i) To give effect to any such sale, the Board may authorise some person to transfer the shares sold to the purchaser thereof.

(ii) The purchaser shall be registered as the holder of the shares comprised in any such transfer.

(iii) The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.

9. (i) The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable.

(ii) The residue, if any, shall, subject to a like lien for sums not presently payable as existed upon the shares before the sale, be paid to the person entitled to the shares at the date of the sale.

### ***Calls on shares***

10. (i) The Board may, from time to time, make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times:

Provided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call.





(ii) Each member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the company, at the time or times and place so specified, the amount called on his shares.

(iii) A call may be revoked or postponed at the discretion of the Board.

(iv) \*\*Any amount paid-up in advance of calls on any share may carry interest but shall not, subject to applicable law, entitle the holder of the share to participate in respect thereof, in dividend subsequently declared.

11. A call shall be deemed to have been made at the time when the resolution of the Board authorizing the call was passed and may be required to be paid by installments.

12. The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.

13. (i) If a sum called in respect of a share is not paid before or on the day appointed for payment thereof, the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent, per annum or at such lower rate, if any, as the Board may determine.

(ii) The Board shall be at liberty to waive payment of any such interest wholly or in part.

14. (i) Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share or by way of premium, shall, for the purposes of these regulations, be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable.

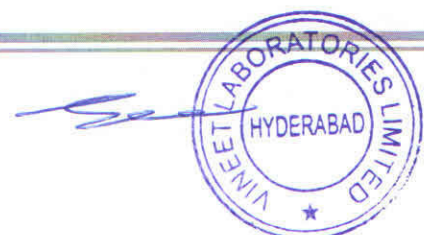
(ii) In case of non-payment of such sum, all the relevant provisions of these regulations as to payment of interest and expenses, forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.

15. The Board—

(a) may, if it thinks fit, receive from any member willing to advance the same, all or any part of the monies uncalled and unpaid upon any shares held by him; and

(b) upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate not exceeding, unless the company in general meeting shall otherwise direct, twelve per cent. per annum, as may be agreed upon between the Board and the member paying the sum in advance.

\*\*pursuant to the resolutions passed by the shareholders in the AGM held on 19.12.2020





### ***Transfer of shares***

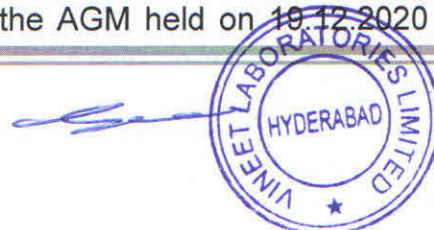
- 16.\*\*(i) That the company shall use a common form of transfer
- (ii)The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee.
- (ii) The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.
- 17.The Board may, subject to the right of appeal conferred by section 58 decline to register---
- (a) the transfer of a share, not being a fully paid share, to a person of whom they do not approve; or
- (b) any transfer of shares on which the company has a lien.
18. The Board may decline to recognise any instrument of transfer unless—
- (a) the instrument of transfer is in the form as prescribed in rules made under sub-section (1) of section 56;
- (b) the instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer; and
- (c) the instrument of transfer is in respect of only one class of shares.
19. On giving not less than seven days' previous notice in accordance with section 91 and rules made there under, the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine:

Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year

### ***Transmission of shares***

- 20.(i) On the death of a member, the survivor or survivors where the member was a joint holder, and his nominee or nominees or legal representatives where he was a sole holder, shall be the only persons recognised by the company as having any title to his interest in the shares.

\*\*pursuant to the resolutions passed by the shareholders in the AGM held on 10.12.2020



(ii) Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.

21.(i) Any person becoming entitled to a share in consequence of the death or insolvency of a member may, upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided, elect, either—

(a) to be registered himself as holder of the share; or

(b) to make such transfer of the share as the deceased or insolvent member could have made.

(ii) The Board shall, in either case, have the same right to decline or suspend registration as it would have had, if the deceased or insolvent member had transferred the share before his death or insolvency.

22.(i) if the person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the company a notice in writing signed by him stating that he selects.

(ii) If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share.

(iii) All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.

23. A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company:

**Provided** that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses or other monies payable in respect of the share, until the requirements of the notice have been complied with.





### ***Forfeiture of shares***

24. If a member fails to pay any call, or installment of a call, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or installment remains unpaid, serve a notice on him requiring payment of so much of the call or installment as is unpaid, together with any interest which may have accrued.
25. The notice aforesaid shall—
- (a) name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made; and
  - (b) state that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited.
26. If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Board to that effect.
- (i) A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit.
  - (ii) At any time before a sale or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.
27. (i) A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay to the company all monies which, at the date of forfeiture, were presently payable by him to the company in respect of the shares.
- (ii) The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares,
28. (i) A duly verified declaration in writing that the declarant is a director, the manager or the secretary, of the company, and that a share in the company has been duly forfeited on a date stated in the declaration, shall be Conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share.



(ii) The company may receive the consideration, if any, given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of.

(iii) The transferee shall thereupon be registered as the holder of the share.

(iv) The transferee shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale or disposal of the share.

29. The provisions of these regulations as to forfeiture shall apply in the case of non-payment of any sum which, by the terms of issue of a share, becomes payable at a fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.

### ***Alteration of capital***

30. The company may, from time to time, by ordinary resolution increase the share capital by such sum, to be divided into shares of such amount, as may be specified in the resolution.

31. Subject to the provisions of section 61, the company may, by ordinary resolution,—

- (a) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;
- (b) convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid-up shares of any denomination;
- (c) sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum;
- (d) cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.

32. Where shares are converted into stock,—

- (a) the holders of stock may transfer the same or any part thereof in the same manner as, and subject to the same regulations under which, the shares from which the stock arose might before the conversion have been transferred, or as near thereto as circumstances admit:





Provided that the Board may, from time to time, fix the minimum amount of stock transferable, so, however, that such minimum shall not exceed the nominal amount of the shares from which the stock arose.

(b) the holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the company, and other matters, as if they held the shares from which the stock arose; but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage.

(c) such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words "share" and "shareholder" in those regulations shall include "stock" and "stock-holder" respectively.

33. The company may, by special resolution, reduce in any manner and with, and subject to, any incident authorised and consent required by law,—

- (a) its share capital;
- (b) any capital redemption reserve account; or
- (c) any share premium account.

34.(i) The company in general meeting may, upon the recommendation of the Board, resolve—

(a) that such sum be accordingly set free for distribution in the manner specified in clause (ii) amongst the members who would have been entitled thereto, if distributed by way of dividend and in the same proportions.

(ii) The sum aforesaid shall not be paid in cash but shall be applied, either in or towards—

- A. paying up any amounts for the time being unpaid on any shares held by such members respectively;
- B. paying up in full, unissued shares of the company to be allotted and distributed, credited as fully paid-up, to and amongst such members in the proportions aforesaid;
- C. partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B);
- D. The Board shall give effect to the resolution passed by the company in pursuance of this regulation.



35.(i) Whenever such a resolution as aforesaid shall have been passed, the Board shall—

(a) make all appropriations and applications of the undivided profits resolved to be capitalised thereby, and all allotments and issues of fully paid shares if any; and

(b) generally do all acts and things required to give effect thereto.

(ii) The Board shall have power—

(a) to make such provisions, by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit, for the case of shares becoming distributable in fractions; and

(b) to authorise any person to enter, on behalf of all the members entitled thereto, into an agreement with the company providing for the allotment to them respectively, credited as fully paid-up, of any further shares to which they may be entitled upon such capitalisation, or as the case may require, for the payment by the company on their behalf, by the application thereto of their respective proportions of profits resolved to be capitalised, of the amount or any part of the amounts remaining unpaid on their existing shares;

(iii) Any agreement made under such authority shall be effective and binding on such members.

### ***Buy-back of shares***

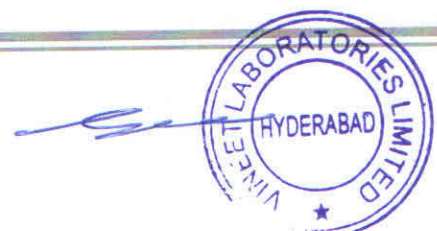
36. Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force, the company may purchase its own shares or other specified securities.

### ***General meetings***

37. All general meetings other than annual general meeting shall be called extraordinary general meeting.

38.(i) The Board may, whenever it thinks fit, call an extraordinary general meeting.

(ii) If at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.





### ***Proceedings at general meetings***

- 39.(i) No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.
- (ii) Save as otherwise provided herein, the quorum for the general meetings shall be as provided in section 103.
40. The chairperson, if any, of the Board shall preside as Chairperson at every general meeting of the company.
41. If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.
42. If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall choose one of their members to be Chairperson of the meeting.

### ***Adjournment of meeting***

- 43.(i) The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.
- (ii) No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.
- (iii) When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.
- (iv) Save as aforesaid, and as provided in section 103 of the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

### ***Voting rights***

44. Subject to any rights or restrictions for the time being attached to any class or classes of shares,—
- (a) on a show of hands, every member present in person shall have one vote; and



(b) on a poll, the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.

45. A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.

46. (i) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders.

(ii) For this purpose, seniority shall be determined by the order in which the names stand in the register of members.

47. A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy.

48. Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.

49. No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid.

50. (i) No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.

(ii) Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.

### **Proxy**

51. The instrument appointing a proxy and the power-of-attorney or other authority, if any, under which it is signed or a notarised copy of that power a authority, shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, or, in the case of a poll, not less than 24 hours before the time appointed for the taking of the poll; and in default the instrument of proxy shall not be treated as valid.





52. An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105.

53. A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given:

Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.

### **Board of Directors**

54. The number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum or a majority of them.

55. The following shall be the first directors of the company:-

1. Gaddam Venkata Ramana
2. Satyanarayana Raju Bhupathiraju
3. Kandula Murali Mohan

56. The Board may appoint additional Directors, alternate Directors, Nominee Directors and Directors in casual vacancy in the manner stated in section 161 of the Act.

57. (i) The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day.

(ii) In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them—

- (a) in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company; or
- (b) in connection with the business of the company.

58. The Board may pay all expenses incurred in getting up and registering the company.

59. The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register; and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register.



60. All cheques, promissory notes, drafts, hands, bills of exchange and other negotiable instruments, and all receipts for monies paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine,
61. Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.
62. (i) Subject to the provisions of section 149, the Board shall have power at any time, and from time to time, to appoint a person as an additional director, provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles.
- (ii) Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.

#### ***Proceedings of the Board***

63. (i) The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.
- (ii) A director may, and the manager or secretary on the requisition of a director shall, at any time, summon a meeting of the Board.
64. (i) Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.
- (ii) In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote.
65. The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the company, but for no other purpose.
66. (i) The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office.





(ii) If no such chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the directors present may choose one of their numbers to be Chairperson of the meeting.

67.(i) The Board may, subject to the provisions of the Act, delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.

(ii) Any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.

68.(i) A committee may elect a Chairperson of its meetings.

(ii) If no such Chairperson is elected, or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.

69.(i) A committee may meet and adjourn as it thinks fit.

(ii) Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present, and in case of an equality of votes, the Chairperson shall have a second or casting vote.

70. All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.

71. Save as otherwise expressly provided in the Act, a resolution in writing, signed by all the members of the Board or of a committee thereof, for the time being entitled to receive notice of a meeting of the Board or committee, shall be valid and effective as if it had been passed at a meeting of the Board or committee, duly convened and held.

***Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer***

72. Subject to the provisions of the Act,—

(i) A chief executive officer, manager, company secretary or chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any chief executive officer, manager, company





secretary or chief financial officer so appointed may be removed by means of a resolution of the Board;

(ii) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer.

73. A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer, manager, company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as, or in place of, chief executive officer, manager, company secretary or chief financial officer.

### ***The Seal***

74.(i) The Board shall provide for the safe custody of the seal.

(ii) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.

### ***Dividends and Reserve***

75. The company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board.

76. Subject to the provisions of section 123, the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company.

77.(i) The Board may, before recommending any dividend, set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall, at the discretion of the Board, be applicable for any purpose to which the profits of the company may be properly applied, including provision for meeting contingencies or for equalising dividends; and pending such application, may, at the like discretion, either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may, from time to time, thinks fit.





(ii) The Board may also carry forward any profits which it may consider necessary not to divide, without setting them aside as a reserve.

78. (i) Subject to the rights of persons, if any, entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid, but if and so long as nothing is paid upon any of the shares in the company, dividends may be declared and paid according to the amounts of the shares.

(ii) No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share.

(iii) All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.

79. The Board may deduct from any dividend payable to any member all sums of money, if any, presently payable by him to the company on account of calls or otherwise in relation to the shares of the company.

80. (i) Any dividend, interest or other monies payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or, in the case of joint holders, to the registered address of that one of the joint holders who, is first named on the register of members, or to such person and to such address as the holder or joint holders may in writing direct.

(ii) Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.

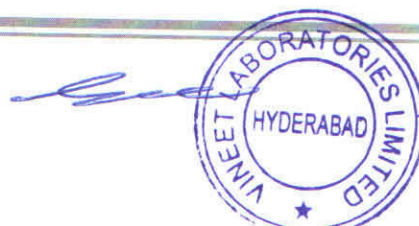
81. Any one of two or more joint holders of a share may give effective receipts for any dividends, bonuses or other monies payable in respect of such share.

82. Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.

83. No dividend shall bear interest against the company.

84. \*\*That there will be no forfeiture of unclaimed dividends before the claim becomes barred by law and such forfeiture, if effected, shall be annulled in appropriate cases.

\*\*pursuant to the resolutions passed by the shareholders in the AGM held on 19.12.2





### **Accounts**

85.(i) The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations, the accounts and books of the company, or any of them, shall be open to the inspection of members not being directors.

(ii) No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.

### **Winding up**

85. Subject to the provisions of Chapter XX of the Act and rules made there under—

(i) If the company shall be wound up, the liquidator may, with the sanction of a special resolution of the company and any other sanction required by the Act, divide amongst the members, in-specie or kind, the whole or any part of the assets of the company, whether they shall consist of property of the same kind or not.

(ii) For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.

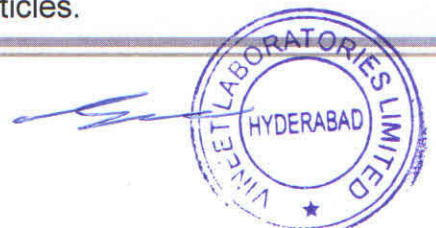
(iii) The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

### **Indemnity**

86. Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.





### **"General Clause"**





87. The intention of these Articles is to be in consonance with the contemporary Act, Rules and Regulations prevailing in India. If there is an amendment in any Act, Rules and Regulations allowing what was not previously allowed under the Statute or there is no mention in the Articles on provisions empowered by Act, the Articles herein shall be deemed to have been amended to the extent that Articles will not be capable of restricting what has been allowed by the Act by virtue of an amendment subsequent to registration of the Articles.







We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:-

Sl. No.	Names, addresses, descriptions and occupations of subscribers	No. of shares taken by each subscriber	Signature of subscriber	Signature, names, addresses, descriptions and occupations of witnesses
1.	Gaddam Venkata Ramana S/o Gaddam Venkata Swamy 4/25 Banar Sahara stables, L.B Nagar, Hidayat Nagar, Mansoorabad, K.V. Rangareddy, Telangana - 500065 Occ: BUSINESS	1600 (Sixteen hundred only)		 S. Sarveswar Reddy S/o S. Venkat Reddy 6-3-354/13/11, First Floor, Suryateja Apartments, Hitech Nagar, Rajaguntha, Hyderabad - 500034 (TG) Occ: Company Secretary in Practice
2.	Gaddam Venkata Rama W/o Gaddam Venkata Ramana 4/25 Banar, Sahara stables, LB Nagar, Hidayat Nagar, Mansoorabad, K.V. Rangareddy, Telangana - 500065, Occ: House wife	1400 (Fourteen hundred only)		
3.	Alluri Ramji Raju S/o A. Vijayarajarama Raju Address - 7-632, Shankar Nagar, Rajaguntha, Near Bluebonnet High School, Ghatkesar Mandal, Rajasolanka, Medapalle, Rangareddy, Andhra Pradesh. Occ: Business	1400 (Fourteen hundred only)		

4.	Alluri Prashankara Raju S/o A. Narayana Raju 2-18-19/2/201, Prashanthi Nagar, S.B.I. Bank, Survey of India, Uppal, K.V. Rangareddy, Telangana - 500039 Occ: Business	1400 (Fourteen hundred only)		 S. Sarveswar Reddy S/o S. Venkat Reddy 6-3-354/13/11, First Floor, Suryateja Apartments, Hitech Nagar, Rajaguntha, Hyderabad - 500034 (TG) Occ: Company Secretary in Practice
5.	Alluri Mythili W/o. Alluri Venu Annapala Venkatakrishnam Raju, 12-15-484/10/1 Flat-108, Sri Sri Towers Street, Lane No-6 Rajaguntha Nagar, Tootala, Secunderabad, Hyderabad, Telangana - 500078 Occ: House wife	1400 (Fourteen hundred only)		
6.	Valluri, Vasa Prasad Rao S/o. Lakshminarayana 3-1-445, Dhanpeta, OPP: Lakshminarayana Bhawan, L.B. Nagar, Rangareddy, Telangana - 500074, Occ: Business	1400 (Fourteen hundred only)		



<p>9. A. Srinivasa Raju  S/o: A. Visaya Rama Raju  H.W.O: 6-111/318-201  Sri VSS Wilayam, Shaukar  Peerzadiguda, Chaitkeshar  Ranga Reddy - 500012  Occ: Business</p>	<p>(1000)  One  Thousand &amp;  Four  Hundred  Only.)</p>		
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I Witness to a subscriber, who has / have subscribed and signed in my presence (date and place to be given) further I have verified his or their identity details (ID) for their identification and satisfied myself of his / their identification particulars as filled in "

Name of the Witness :

Signature of the witness:

Total No of Shares: 10,000 (Ten Thousand)

Date: 21-10-2014

Place: Hyderabad.

